

PREFACE

The fiscal year 2011-12 has been a challenging year for Pakistan's economy. It braved heavy rains in Sindh as well as parts of Balochistan and recessionary trend globally. Notwithstanding these shocks, agriculture sector performed better than expected due to improved production of Cotton, Sugarcane and Rice crops. The external sector also remained buoyant despite the discouraging developments in major economies of the world. Economic performance in Pakistan was better than many developed and developing economies.

The current issue of the Pakistan Economic Survey provides analysis, and a description of the achievements and important economic developments based on nine-ten months data. We would, as always welcome comments and suggestions for improving this document. We have attached as in the past, a User Feedback Form at the end of this document. Your suggestions and comments are welcome.

The Economic Adviser's Wing is highly obliged to the Secretary Finance Division for his valuable guidance and support to our team in the compilation of this document. This Survey could not have been completed in time without the help of various organizations. I would like to take this opportunity to thank various Ministries/ Organizations and Departments for efficiently supplying the required data to the Economic Adviser's Wing. In particular, I am thankful to the State Bank of Pakistan, the Federal Board of Revenue, Pakistan Bureau of Statistics, Pakistan Telecommunication Authority, Planning Commission of Pakistan, Ministry of Science and Technology, Hydrocarbon Development Institute of Pakistan, Alternate Energy Development Board, Pakistan Environmental Protection Agency, Sustainable Development Policy Institute and the Debt Management Office etc.

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